

~~The-Public-Local-Laws-of-Baltimore-County
Section-11-104
Article-3---Public-Local-Laws-of-Maryland
(1978-Edition-and-1982-Supplement,-as-amended)~~

BY-adding-to

~~The-Public-Local-Laws-of-Baltimore-City
Section-23-2
Article-4---Public-Local-Laws-of-Maryland
(1979-Edition-and-1983-Supplement,-as-amended)~~

Article 81 - Revenue and Taxes
Section 23
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

[23.

For the purpose of the assessment and collection of ordinary taxes on distilled spirits, it is hereby made the duty of each distiller, and of every owner or proprietor of a bonded or other warehouse, in which distilled spirits are stored and of every person or corporation having custody of such spirits to make report to the State Department of Assessments and Taxation on or before the fifteenth day of March in each and every year of all the distilled spirits on hand as of the first day of January preceding, and the tax for the ensuing year from the said first day of January shall be levied and paid on the amount of distilled spirits so in hand as representing the taxable distilled spirits for such year, and said spirits shall be valued and assessed at fair value. The term fair value as used in this section shall mean cost or market value, whichever is lower, without any allowance for inflation. Provided, however, that the same distilled spirits shall not be taxed twice for the same year.]

[24.

The State Department of Assessments and Taxation upon receiving said report shall, within thirty days thereafter, due notice of the time and place having been given by them, grant unto the said distiller, owner, proprietor or custodian a hearing on the question as to what value shall be placed on the distilled spirits so reported, and thereupon, within ten days after such hearing, the State Department of Assessments and Taxation shall fix the value of such distilled spirits for the purpose of